Medicare Part D

Medicare Part D Coverage Stages for 2027

1. Deductible Stage: You pay the full cost of your prescriptions until your deductible is met. Deductibles can be up to $700 per year and may not apply to all drug tiers.

2. Initial Coverage Stage: You pay a copay or coinsurance based on your drug's tier until you reach the $2,400 annual out-of-pocket limit. Costs may vary depending on your pharmacy.

3. Catastrophic Coverage Stage:Once you reach the $2,400 annual out-of-pocket limit, you pay $0 for covered Part D prescriptions for the remainder of the year.

Medicare Prescription Payment Plan (M3P)

If you expect to have high prescription drug costs, you may have the option to enroll in the Medicare Prescription Payment Plan (M3P).

This allows you to spread your prescription drug costs throughout the year by making monthly payments to your Part D plan. It can reduce the amount you pay upfront at the pharmacy, especially when you have a large deductible.

Please note: The M3P does not reduce the total amount you owe for your prescriptions. It simply allows you to spread those costs into monthly payments.

Contact your Medicare Part D plan directly to sign up by calling the customer service number on the back of your Medicare plan ID card.